



DEPARTAMENT & REGIONS

HEAD OF DEPARTMENT

Ing. Esteban J. Copati ecopati @bc.org.ar

CROP ANALYST

Ing. Martin López martinlopez @bc.org.ar

CROP ANALYST

Daniela A. Venturino dventurino @bc.org.ar

CROP ANALYST

Ing. Andrés Paterniti apaterniti @bc.org.ar

CROP SURVEY & ANALYSIS OF CROP CONDITION AND DEVELOPMENT STAGES

Ing. Juan Francisco de Aramburu *jdearamburu@bc.org.ar*Wheat and Sunflower

Sofía Console Insúa sconsoleinsua @bc.org.ar Soybean

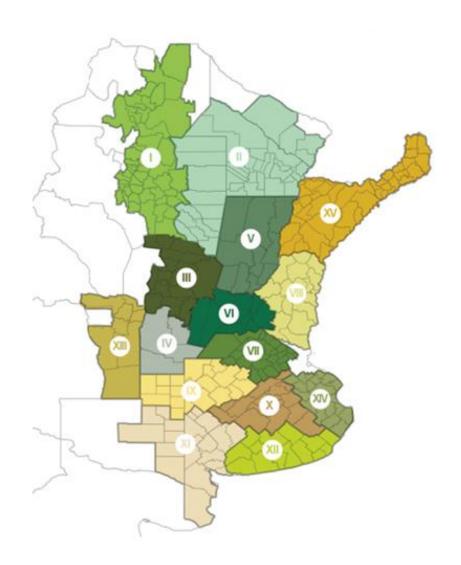
Matías Mihura mmihura@bc.org.ar Corn

CONTACT

Av. Corrientes 123 C1043AAB - CABA

Tel.: +54 11 4515 8200 | 8300 estimacionesagricolas@bc.org.ar Twitter: @estimacionesbc

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I - NWA (North-West Argentina)

II - NEA (North-East Argentina)

III - North-Central Córdoba

IV - South Córdoba

V - North-Central Santa Fe

VI - North Belt

VII - South Belt

VIII - East-Central Entre Ríos

IX - North La Pampa - West Buenos

X - Central Buenos Aires

XI - South-West de Buenos Aires - South La Pampa

XII - South-East Buenos Aires

XIII - San Luis

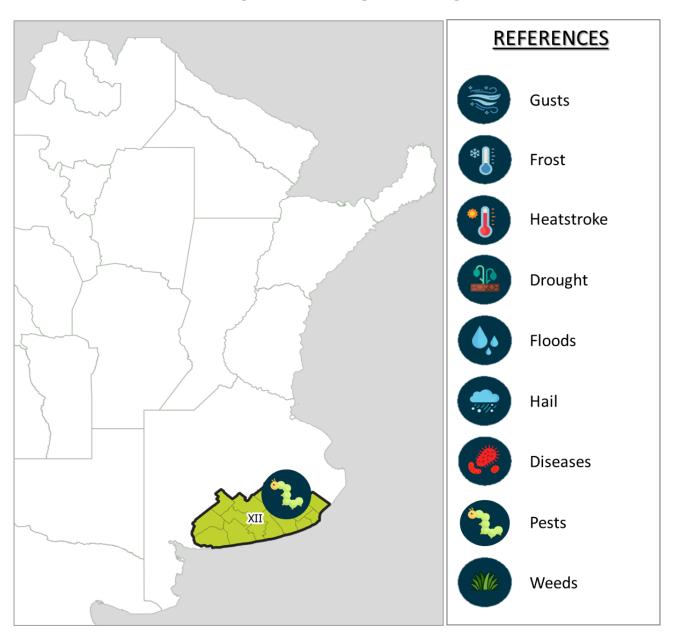
XIV - Cuenca del Salado

XV - Others

We appreciate the contribution of our Network of Collaborators throughout the country.



RECENT ADVERSE EVENTS



METHODOLOGY

Findings of the survey conducted through December 2, 2020. The areas under analysis in this report account for 90% of the crops planted area. The regional development data is published once planting is complete. The national planting and harvest progress, as well as the phenological data of the crops derive from the final area projection, while the moisture and crop condition derive from the planting progress to date.



SOYBEAN

Regional p	articipa	ation in	the tot	al natio	nal area	a (%)									
Regions	VII	VI	IX	III	Ш	IV	1	V	VIII	Х	XII	ΧI	XIII	XIV	XV
Nat. Part. 2019/20	13,5	13,1	10,9	10,2	9,7	9,5	8,0	6,4	6,2	4,1	3,6	1,7	1,6	1,1	0,4
Hist. Nat. Part.	12,8	13,9	11,0	11,3	8,2	9,2	5,3	6,7	6,4	4,2	5,9	2,3	1,3	1,1	0,4
Moisture o	onditio	n, Crop	condition & Development stages									Week	49		
Regions	Adverse event		Season		Moisture Condition Favourable / Optimum		Cond Fa	Crop Condition Fair / Excellent		Leaves Development	Beginning bloom	Beginning pod	Beginning seed	Mature	Harvested
			20,	/21		-		-	-	-	-	-	-	-	-
I - NOA			19/20			-		-	1,0	-	-	-	-	-	-
			15/20			-		-	3,6	-	-	-	-	-	-
			20,			-		-	0,8	-	-	-	-	-	-
II - NEA			19,			-	-		1,0 2,4	-	-	-	-	-	-
			15/20 /			-		-		-	-			-	-
cu cl			20/21 19/20			-		-	28,7	-	-	-	-	-	-
III - CN Cba	III - CN Cba					-		-	38,0	-	-	-	-	-	-
			15/20 /	_		90.0		07.0	45,2	27.2	-	-	-	-	-
IV - S Cba	ot-		20/21 19/20			80,0 84,0		97,0 100,0	78,0 60,0	27,3 27,3	-	-	-	-	-
IV - 3 CDa			15/20					100,0	68,6	39,3	0,3	-	-	-	-
			20/			85,9		100,0	60,9	39,3	0,5		-	-	-
V - CN S Fe			19,			100,0		100,0	48,0	_	_	_	_	_	
V CN STC			15/20		100,0		100,0		51,4	_	_	_	_	_	_
			20/			88,7	100,0		69,3	-	-	-	-	-	-
VI - Núcleo			19,			98,0	100,0		76,0	-	-	-	-	-	-
Norte			15/20				100,0		81,8	_	_	_	_	_	-
			20,			90,2	100,0		69,4	-	-	-	-	-	-
VII - Núcleo			19,			87,0	100,0		74,0	-	-	-	-	-	-
Sur			15/20			-		-	80,8	_	_	-	-	_	-
			20,			71,1		100,0	58,7	-	-	-	-	-	-
VIII - CE E.			19,	/20		100,0		100,0	65,0	-	-	-	-	-	-
Rios			15/20	Average		-		-	75,4	-	-	-	-	-	-
IV NUB C			20,	/21		100,0		100,0	67,5	-	-	-	-	-	-
IX - N LP - S BA			19,	/20		85,0		100,0	66,0	-	-	-	-	-	-
DA			15/20	Average		-		-	66,8	-	-	-	-	-	-
			20,	/21		100,0		100,0	37,5	-	-	-	-	-	-
X - Ctro BA			19,	/20		86,0		100,0	37,0	-	-	-	-	-	-
			15/20 /	_		-		-	48,6	-	-	-	-	-	-
				/21		84,3		98,6	48,2	23,8	-	-	-	-	-
National			19,			89,8		100,0	49,0	29,4	0,5	-	-	-	-
			15/20 /	Average		-		-	56,6	32,1	1,0	-	-	-	-

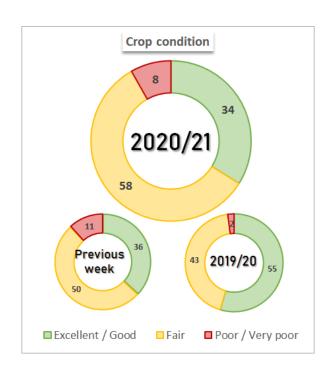


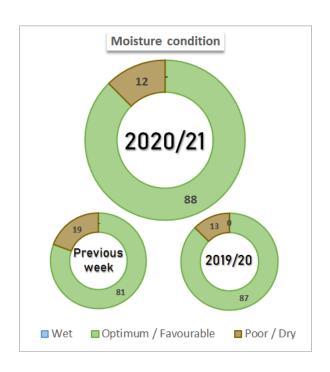
FIRST SOYBEAN

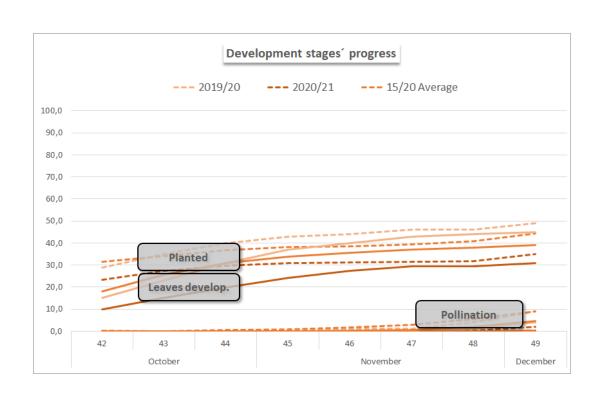
Regional participation in the total national area (%) Regions VII VI III IX IV II I VIII V X XIII XII X															
Regions	VII	VI	III	IX	IV	Ш	1	VIII	V	Х	XIII	XII	XIV	XI	XV
Nat. Part. 2019/20	13,7	12,7	11,7	11,4	10,8	10,6	8,2	6,8	5,9	2,6	2,2	1,9	0,7	0,4	0,4
Hist. Nat. Part.	13,9	14,1	11,4	11,3	9,9	8,6	5,3	7,2	6,4	3,6	1,7	4,4	0,9	1,0	0,4
Moisture o	onditio	n, Crop	conditi	on & D	evelopr	nent st	ages						Week 49		
Regions		erse ent	Season		Moisture Condition Favourable / Optimum		Cond Fa	Crop Condition Fair / Excellent		Leaves Development	Beginning bloom	Beginning pod	Beginning seed	Mature	Harvested
			20/			-		-	-	-	-	-	-	-	-
I - NOA			19/			-		-	1,0	-	-	-	-	-	-
			15/20 /			-		-	3,6	-	-	-	-	-	-
			20/			-	-		1,0	-	-		-	-	-
II - NEA			19/		-		-		2,0 3,0	-	-	-	-	-	-
				15/20 Average		-		-		-	-	-	-	-	-
III - CN Cba				20/21 19/20		-		36,0 - 54,0		-	_		-	-	-
iii cit cid			15/20 A		-		-		58,6	_	_		_	_	_
			20/		80,0			97,0	100,0	35,0	-	-	-	-	-
IV - S Cba			19/			84,0		100,0	80,0	37,0	-	-	-	-	-
			15/20 A	Average		-		-	83,6	47,4	0,4	-	-	-	-
			20/	/21		86,0		100,0	90,0	-	-	-	-	-	-
V - CN S Fe			19/20		100,0		100,0		70,0	-	-	-	-	-	-
			15/20 A		-				65,2	-	-	-	-	-	-
VI - Núcleo			20/			88,0	100,0		98,0	-	-	-	-	-	-
Norte			19/			98,0		100,0	100,0	-	-	-	-	-	-
			15/20 A			-		-	95,8	-	-	_	-	-	-
VII - Núcleo			20/			90,0		100,0	98,0	-	-		-	-	-
Sur			19/ 15/20 A			87,0		100,0	98,0 96,6	-	-	-	-	-	-
			20/			70,0		100,0	75,0	-	-	-	-	-	-
VIII - CE E.			19/			100,0		100,0	82,0	-	_		-	-	-
Rios				Average		-		-	87,0	_	_		_	_	_
				/21		100,0		100,0	94,0	-	-	-	-	-	-
IX - N LP - S				/20		85,0		100,0	90,0	-	-	-	-	-	-
BA			15/20 A			-			86,8	-	_		-	_	-
			20/			84,1		98,6	68,6	34,7	-	-	-	-	-
National			19/	/20		89,5		100,0	70,0	43,2	-	-	-	-	-
			15/20 A	Average		-		-	73,2	42,6	-	-	_		-



CORN 2020/21









Regional p	articipat	tion in t	he total	nationa	l area (%	6)									
Regions	III	IV	II.	IX	VI	VII	1	Х	VIII	XIII	XII	V	ΧI	XIV	XV
Nat. Part. 2019/20	14,3	12,3	11,3	11,0	9,5	7,3	6,4	5,3	5,3	4,7	3,8	3,8	2,7	1,9	0,5
Hist. Nat.	14,5	12,4	11,3	10,6	10,1	7,9	6,6	5,1	4,3	4,7	3,5	3,8	2,7	1,9	0,5
Moisture co	ndition	Cron	onditio	a & Day	elonme	nt etage								Week	//9
Woisture Co	Jilaltion	i, crop c	onuitio	i & Dev	elopme	nt stage	:5							TTEER 45	
Regions	Advers	e event	Season		Moisture Condition Favourable / Optimum		Condit	op ion Fair ellent	Planted	Leaves Development	Pollination	Silking	Grain Growth	Mature	Harvested
				/21		-		-	-	-	-	-	-	-	-
I - NOA			19,	/20		-		-	-	-	-	-	-	-	-
			15/20 /			-		-	1,6	-	-	-	-	-	-
				/21		-		-	-	-	-	-	-	-	-
II - NEA				/20		-		-	-	-	-	-	-	-	-
			15/20 /	Average		-		-	3,4	-	-	-	-	-	-
			-	/21		76,6		82,8	14,5	10,0	0,3	-	-	-	-
III - CN Cba				/20		89,1		98,7	26,0	24,0	4,0	1,0	-	-	-
			15/20/	Average		-		-	22,0	16,8	3,2	1,8	-	-	-
			-	/21		94,2		97,1	20,8	12,0	0,5	-	-	-	-
IV - S Cba			19,	/20		85,8		97,0	33,0	26,0	2,0	-	-	-	-
				Average		-		-	31,4	23,2	3,8	1,8	-	-	-
VI - Núcleo				/21		86,1		90,1	85,6	85,0	12,8	-	-	-	-
Norte				/20		93,0		99,0	94,0	94,0	33,0	14,0	-	-	-
				Average		-		-	86,0	85,2	39,0	17,8	-	-	-
VII -				/21		88,1		92,1	86,6	86,0	1,7	-	-	-	-
Núcleo Sur				/20		88,0		99,0	93,0	93,0	14,0	2,0	-	-	-
				Average		-		-	83,6	82,6	14,4	5,0	-	-	-
VIII - CE E.				/21		70,0		75,8	39,2	38,0	8,4	1,9	-	-	-
Rios				/20		91,0		100,0	65,0	65,0	42,0	27,0	-	-	-
				Average		-		-	67,6	65,0	49,0	28,0	-	-	-
IX - N LP - S				/21		94,6		99,1	44,2	40,0	-	-	-	-	-
BA				/20		83,8		97,1	68,0	65,0	1,0	-	-	-	-
			15/20 /			-		-	62,2	55,2	1,8	-	-	-	-
				/21		94,3		97,1	41,8	36,8	-	-	-	-	-
X - Ctro BA				/20		85,4		99,0	67,0	64,0	1,0	-	-	-	-
				Average		-		-	58,8	47,6	1,6	-	-	-	-
VII CE S				/21		91,7		98,1	54,0	39,0	-	-	-	-	-
XII - SE BA				/20		84,4		100,0	67,0	60,0	-	-	-	-	-
				Average		96.0		- 00.1	74,0	60,8				_	-
XIII - San				/21		86,8		90,1	18,2	10,8	1.0	-	-	-	-
Luis				/20		74,6		87,8	32,0	25,0	1,0	-	-	-	-
				Average		07.6		01.0	30,2	19,0	1,0	- 0.1	-		-
Nastana!				/21		87,6		91,8	35,0	30,9	2,1	0,1	-	-	-
National				/20		87,3		97,9	49,0	45,0	9,0	4,0	-	-	-
			15/20/	Average		-		-	44,4	39,0	9,0	4,6	-	-	-



EARLY CORN 2020/21

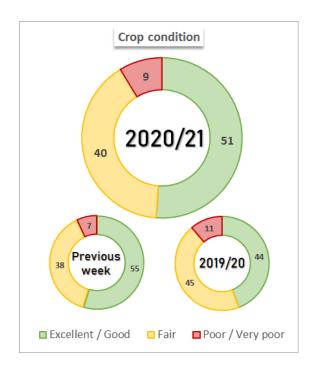
Regional p	Regional participation in the total national area (%) Regions II VI I VII IX X VIII XII III IV V XII XIV XIII XV														
Regions	II	VI	1	VII	IX	Х	VIII	XII	III	IV	V	XI	XIV	XIII	XV
Nat. Part. 2019/20	22,5	16,2	12,8	12,5	8,7	4,2	4,0	3,8	2,9	2,9	2,9	2,7	1,7	1,1	1,0
Hist. Nat. Part.	19,8	15,2	11,5	11,7	9,6	4,4	4,8	4,0	4,3	5,1	2,3	3,0	1,7	1,7	0,9
Moisture co	ondition	, Crop c	onditio	n & Dev	elopme	nt stage	s							Week	49
Regions	Adverse event		Season		Moisture Condition Favourable / Optimum		Crop Condition Fair / Excellent		Planted	Leaves Development	Pollination	Silking	Grain Growth	Mature	Harvested
I - NOA			20/21 19/20 15/20 Average			-	-		3,0	-	-	-	-	-	-
II - NEA			19,	20/21 19/20 15/20 Average		-		-		- - -	- - -	- - -	- - -	- - -	-
III - CN Cba			19,	20/21 19/20 15/20 Average		66,0 89,0 -		75,0 99,0 -		100,0 100,0 84,2	3,0 18,0 13,4	5,0 6,0	- - -	- - -	- - -
IV - S Cba			20/21 19/20 15/20 Average		90,0 85,0 -		95,0 97,0 -		100,0 100,0 100,0	100,0 100,0 87,8	4,0 9,0 16,2	- - 8,0	- - -	- - -	- - -
VI - Núcleo Norte			20/21 19/20 15/20 Average		86,0 93,0 -		90,0 99,0 -		100,0 100,0 100,0	100,0 100,0 96,0	15,0 35,0 45,0	15,0 22,4	- - -	- - -	- - -
VII - Núcleo Sur				/21 /20 Average	88,0 88,0		92,0 99,0 -		100,0 100,0 100,0	100,0 100,0 96,0	2,0 15,0 19,8	2,0 6,6	- - -	- - -	- - -
VIII - CE E. Rios			19,	/21 /20 Average		69,0 91,0 -	75,0 100,0		100,0 100,0 100,0	100,0 100,0 92,8	22,0 65,0 68,2	5,0 41,0 39,0	- - -	- - -	-
IX - N LP - S BA				/21 /20 Average		94,0 84,0		99,0 97,0	100,0 100,0 100,0	100,0 100,0 91,6	- 1,0 2,8	- - 0,4	-	-	-
X - Ctro BA			19,	/21 /20 Average		94,0 85,0 -		97,0 99,0 -	100,0 100,0 100,0	92,0 100,0 94,2	- 2,0 3,2	- - -	- - -	- - -	-
XII - SE BA			19,	20/21 19/20 15/20 Average		91,0 85,0 -	98,0 100,0		100,0 100,0 100,0	78,0 92,0 83,0	- - -	- - -	- - -	- - -	-
National				/21 /20 Average		86,4 87,3		91,0 97,9 -	63,7 74,0 77,2	61,6 74,0 65,6	4,1 15,0 16,4	0,2 6,0 8,4	- - -	- - -	-

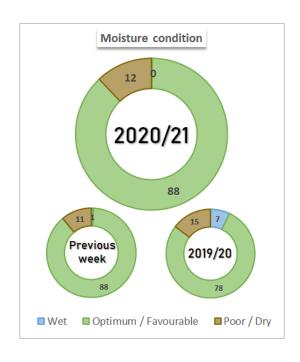


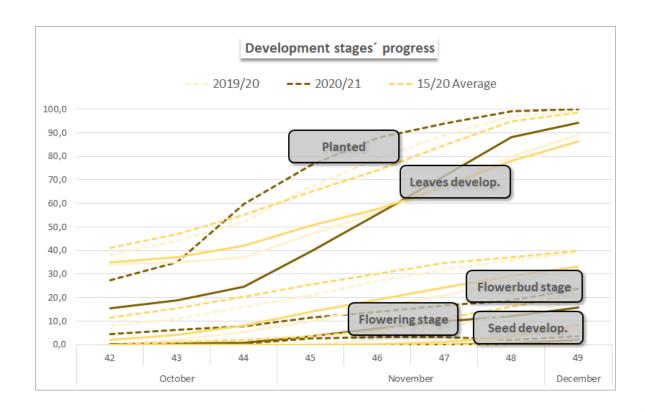
Regional participation in the total national area (%)																	
Regions	III	IV	IX	XIII	VIII	X	V	XII	VI	ΧI	VII	XIV	Ш		XV		
Nat. Part. 2019/20	25,8	21,7	13,2	8,2	6,6	6,4	4,7	3,8	2,9	2,7	2,0	2,1	0,0	0,0	0,0		
Hist. Nat. Part.	28,0	22,1	12,0	8,8	3,7	6,1	5,9	2,7	3,2	2,4	3,0	2,1	0,0	0,0	0,0		
Moisture co	ondition	, Crop c	onditio	n & Dev	elopme	nt stage	:s							Week	49		
Regions	Adverse event		Season		Moisture Condition Favourable / Optimum		Crop Condition Fair / Excellent		Planted	Leaves Development	Pollination	Silking	Grain Growth	Mature	Harvested		
III - CN Cba			19,	20/21 19/20 15/20 Average		100,0 90,0	-		5,0 3,0 6,2	-	-	-	-	-	-		
IV - S Cba			20, 19,	20/21 19/20		20/21 19/20		100,0 89,0			10,0 9,0 10,8	-	-	-			-
V - CN S Fe			20,	15/20 Average 20/21 19/20		100,0 88,0			2,0 - 3,6	-	-	-			-		
VIII - CE E. Rios			20, 19,	/21 /20 Average	100,0 90,0		- - -		2,0 - 6,8	-	-	-	-	-	-		
IX - N LP - S BA			20, 19,	/21 /20	100,0 79,0		-		7,0 9,0 15,8	-	-	-	-	-	-		
X - Ctro BA			20, 19,	Average /21 /20 Average		100,0 95,0		-		-	-	-	-	-	-		
XII - SE BA			20, 19,	/21 /20 Average		100,0 68,0		- - -	20,0 8,0 7,0 21,4	-	-	-	-	-	-		
XIII - San Luis			20, 19,	/21 /20 Average		100,0 95,0			7,0 8,0 13,4		- - -	- - -	-		-		
National			20, 19,	/21 /20 Average		100,0 87,3		100,0 98,1	6,2 6,0 9,2	-	-	-	-	-			



SUNFLOWER 2020/21





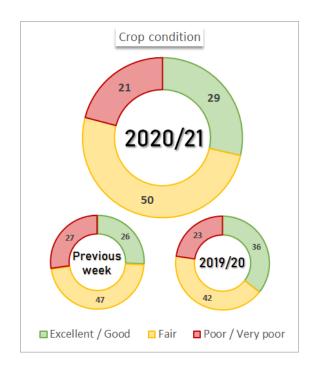


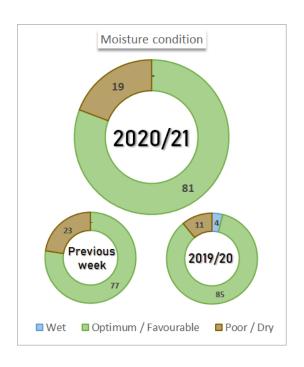


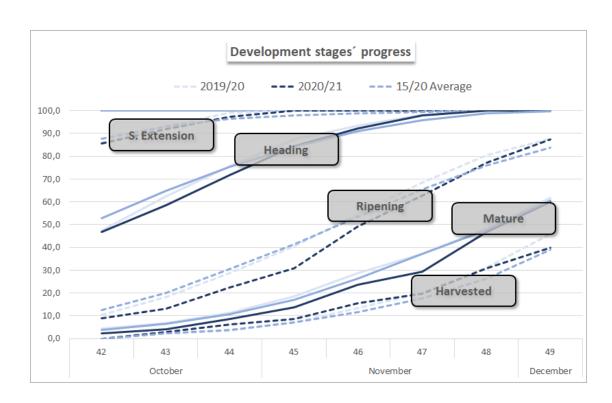
Regional p	Regional participation in the total national area (%)																
Regions	XII	XI	V	IX	XIV	X	II	IV	XIII	VI	VII	XV	VIII	III	1		
Nat. Part. 2019/20	28,2	26,8	12,5	10,0	7,1	5,0	4,6	1,5	1,4	0,8	0,6	0,6	0,5	0,4	0,0		
Hist. Nat. Part.	22,0	21,8	14,2	7,6	5,6	3,6	20,4	1,3	1,4	0,6	0,5	0,4	0,4	0,3	0,0		
Moisture condition, Crop condition & Development stages													Week 49				
Regions	Adverse Seasor event		son	Moisture Condition Favourable / Optimum		Cond Fa	Crop Condition Fair / Excellent		Leaves Development	Flowerbud Stage	Flowering stage	Seed development	Mature	Harvested			
II - NEA				/21 /20		26,0 94,0		17,0 100,0	100,0 100,0	100,0 100,0	100,0 100,0	100,0 100,0	60,0 65,0	21,0 28,0	-		
			15/20	Average	, -		-		100,0	100,0	100,0	100,0	76,2	31,0	0,8		
V - CN S Fe			19,	20/21 19/20		56,0 100,0		84,0 100,0		100,0	100,0	81,0 84,0	32,0 44,0	9,0	-		
			15/20 /	/21		96,0		96,0	100,0	100,0	100,0 24,0	85,2	43,6	15,8	-		
IX - N LP - S BA			19,	/20 Average	95,0			94,0	95,0 99,0	90,0 91,6	23,0	-	-	-	-		
X - Ctro BA			20, 19,	/21 /20 Average		97,0 95,0 -		100,0 94,0	100,0 95,0 99,0	95,0 90,0 91,6	3,0 23,0 24,0	-	- - -	- - -	-		
XI - SO BA - S LP			19,	/21 /20 Average		96,0 89,0	97,0 88,0		100,0 96,0 95,4	92,0 69,0 74,8	- - -	-	- - -	- - -	-		
XII - SE BA				/21 /20 Average		96,0 97,0 -		97,0 98,0	100,0 100,0 98,2	90,0 88,0 82,8	- - 0,8	-	-	-			
XIV - Cuenca Sal.			19,	/21 /20 Average		98,0 97,0 -		98,0 96,0 -	100,0 100,0 100,0	92,0 97,0 91,8	18,0 19,0 22,2	- - -	- - -	- - -	-		
National			19,	/21 /20 Average	86,9 94,9 -					91,3 96,1	100,0 99,0 98,4	94,2 89,0 86,2	23,7 39,0 39,8	15,7 32,1 33,1	6,8 18,8 21,6	2,1 7,4 8,5	- - 0,2



WHEAT 2020/21









Regional p	articipa	ation in	the tot	al natio	nal area	a (%)									
Regions	VI	XII	VII	ΧI	IX	III	V	1	Х	IV	Ш	VIII	XIV	XV	XIII
Nat. Part. 2019/20	13,1	11,0	10,0	9,8	9,2	7,9	7,7	6,2	6,1	5,7	5,6	5,1	2,0	0,4	0,2
Hist. Nat.	13,3	9,7	9,5	9,3	8,3	11,6	6,9	6,1	5,3	6,6	6,8	4,6	1,6	0,3	0,2
Part.								-,-	-,-	-,-	-,-	.,-	_,-	-	-
Moisture o	onditio	n, Crop	conditi	on & D	& Development stages									Week	49
Regions		erse ent	Season		Moisture Condition Favourable / Optimum		Cond Fa	op lition ir/ llent	Planted	Tillering	Steam Extension	Heading	Ripening	Mature	Harvested
			20,	/21		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
I - NOA			19,	/20		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
			20,	/21		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
II - NEA			19,	/20		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
			15/20	Average		-		-	100,0	100,0	100,0	100,0	100,0	100,0	100,0
			20,	/21		7,0		-	100,0	100,0	100,0	100,0	100,0	96,0	91,3
III - CN Cba			19,	/20		62,0		47,0	100,0	100,0	100,0	100,0	100,0	86,0	60,9
			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	99,2	85,2	66,8
			20,	/21		16,0		12,0	100,0	100,0	100,0	100,0	98,0	61,0	24,9
IV - S Cba			19,	/20		52,0		19,0	100,0	100,0	100,0	100,0	100,0	67,0	34,4
			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	89,6	60,6	28,9
			20,	/21		16,0		28,0	100,0	100,0	100,0	100,0	100,0	100,0	95,5
V - CN S Fe			19,	/20		-		-	100,0	100,0	100,0	100,0	100,0	100,0	93,9
			15/20	Average		-		-	100,0	100,0	100,0	100,0	100,0	97,2	90,2
VI - Núcleo			20,	/21		43,0		25,0	100,0	100,0	100,0	100,0	100,0	76,0	65,5
Norte			19,	/20		84,0		57,0	100,0	100,0	100,0	100,0	100,0	76,0	75,6
Norte			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	96,2	74,8	63,5
VII - Núcleo			20,	/21		91,0		76,0	100,0	100,0	100,0	100,0	100,0	59,0	10,7
Sur			19,	/20		82,0		48,0	100,0	100,0	100,0	100,0	100,0	59,0	25,7
Jui			15/20	Average		-		-	100,0	100,0	100,0	100,0	90,4	57,8	31,9
IX - N LP - S			20,	/21		90,0		89,0	100,0	100,0	100,0	100,0	81,0	27,0	-
BA			19,	/20		48,0		26,0	100,0	100,0	100,0	100,0	73,0	27,0	5,7
- DA			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	67,6	32,4	4,7
			20,	/21		92,0		98,0	100,0	100,0	100,0	100,0	57,0	21,0	-
X - Ctro BA			19,	/20		63,0		25,0	100,0	100,0	100,0	100,0	59,0	21,0	1,3
			15/20 /	Average		-		-	100,0	100,0	100,0	100,0	57,0	18,6	1,1
XI - SO BA -			20,	/21		92,0		97,0	100,0	100,0	100,0	100,0	70,0	17,0	-
SLP			19,	/20		16,0		-	100,0	100,0	100,0	100,0	62,0	17,0	2,8
321			15/20	Average		-		-	100,0	100,0	100,0	99,4	58,2	18,4	0,6
			20,	/21		90,0		95,0	100,0	100,0	100,0	100,0	59,0	19,0	-
XII - SE BA	Pe	sts	19,	/20		68,0		52,0	100,0	100,0	100,0	100,0	56,0	19,0	-
			15/20	Average		-		-	100,0	100,0	100,0	99,0	50,6	18,0	-
			20,	/21		80,7		79,1	100,0	100,0	100,0	100,0	87,5	60,0	39,9
National			19,	/20		58,3		34,4	100,0	100,0	100,0	100,0	87,6	61,9	46,0
			15/20 /	Average		-		-	100,0	100,0	100,0	99,8	83,8	60,6	39,0